



NOIDA MEDICARE CENTRE LIMITED

Regd. Office: VIMHANS, 1, Institutional Area, New Delhi-110065
CIN-L24239DL1988PLC031972

Balance Sheet as at 31st March 2016

(All amounts in Indian rupees)

PARTICULARS	Note No.	As at March 31 2016	As at March 31 2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	144,585,000	144,585,000
(b) Reserves and surplus	4	8,183,668	110,129,229
		1,52,768,668	254,714,229
(2) Non-current liabilities			
(a) Long-term borrowings	5	-	35,032,677
(b) Deferred tax liabilities (Net)		-	1,858,811
(c) Long-term provisions	6	3,897,978	3,897,978
		3,897,978	40,789,466
(3) Current liabilities			
(a) Short-term borrowings	7	188,032,428	47,465,509
(b) Trade payables		53,468,649	19,740,311
(c) Other current liabilities	8	29,612,131	100,845,387
		271,113,208	168,051,208
TOTAL		427,779,855	463,554,903
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9	301,522,165	342,419,478
(b) Non-current investments	10	-	-
(b) Long-term loans and advances	11	1,876,638	2,177,800
(c) Other non-current assets	12	1,414,183	1,414,183
(d) Deferred Tax assets (Net)		2,838,091	
		307,651,077	346,011,461
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	13	821,581	2,526,705
(c) Trade receivables	14	77,450,731	79,117,162
(d) Cash and cash equivalents	15	3,242,812	1,257,870
(e) Short-term loans and advances	16	38,613,655	34,641,705
		120,128,778	117,543,442
TOTAL		427,779,855	463,554,903
Contingent Liabilities and Commitments	17	7,117,925	5,208,375

See accompanying notes forming part of the financial statements
The Notes referred to above, form an integral part of the Balance Sheet

As per our Audit Report of even date attached

For & on behalf of Board of Directors

For N. K. Duggal & Co.
Chartered Accountants
Regd No 004809N

Dr. Naveen Chaudhri
Managing Director
DIN-00152598

Mrs. Amita Chaudhri
Director
DIN-01402346

(N. K. DUGGAL)
F.C.A.

Mrs. Meghna Arya
Director
DIN-00589350

Chief Financial Officer

Membership No. : 083661
Date : 30-05-2016
Place : New Delhi

Date : 30-05-2016
Place : New Delhi

Company Secretary
Date : 30-05-2016
Place : New Delhi



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(All amounts in Indian rupees)

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st March 2016

PARTICULARS	Note No.	For the Year ended March 31 2016	For the Year ended March 31 2015
I. Revenue from operations	18	100,536,005	47,427,208
II. Other income	19	2,575,112	13,178,275
III. Total Revenue (I + II)		103,111,117	60,605,483
IV. Expenses:			
(a) Cost of Materials consumed	20	30,464,526	10,711,829
(b) Employee Benefit Expenses	21	8,548,442	22,523,081
(c) Finance costs	22	28,076,736	40,011,586
(d) Depreciation		42,609,781	65,718,654
(e) Other Expenses	23	100,054,090	46,809,271
Total expenses		209,753,575	185,774,421
V. Profit before exceptional and extraordinary items and tax (III-IV)		(106,642,459)	(125,168,938)
VI. Exceptional items	31	-	109,625,128
VII. Profit before extraordinary items and tax (V - VI)		(106,642,459)	(234,794,066)
VIII. Extraordinary Items Depreciation on revalued assets transferred to Revaluation Reserve Account.		-	-
IX. Profit before tax (VII- VIII)		(106,642,459)	(234,794,066)
X. Tax expense:			
(a) Current Tax		-	-
(b) MAT Credit Entitlement		-	-
(c) Income Tax for earlier years		-	47,295
(d) Provision for Deferred Tax Liability / (Assets)		(4,696,899)	(10,711,189)
XI. Profit (Loss) for the period from continuing operations (IX-X)		(101,945,561)	(224,130,172)
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XII. Profit (Loss) for the period		(101,945,561)	(224,130,172)
XIII. Earnings per equity share:			
(1) Basic		(7.05)	(15.50)
(2) Diluted		(7.05)	(15.50)

See accompanying notes forming part of the financial statements

The Notes referred to above, form an integral part of the Statement of Profit & Loss Account

As per our Audit Report of even date attached

For & on behalf of Board of Directors

For N. K. Duggal & Co.

Chartered Accountants
Regd No 004809N

Dr. Naveen Chaudhri

Managing Director
DIN-00152598

Mrs. Amita Chaudhri

Director
DIN-01402346

(N. K. DUGGAL)

F.C.A.

Membership No. : 083661

Date : 30-05-2016

Place : New Delhi

Mrs. Meghna Arya

Director
DIN-00589350

Chief Financial Officer

Company Secretary

Date : 30-05-2016

Place : New Delhi

Date : 30-05-2016

Place : New Delhi



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Notes to the Financial Statements for the year ended March 31, 2016

Note 1

Corporate Information

Noida Medicare Centre Limited, is a public limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The company is primarily engaged in Hospital and Diagnostics in NCR Region of New Delhi .It's shares are listed on BSE, DSE and UPSE in India.

Note 2

2.1 Basis of Preparation

i) The financial statements of the Company have been prepared in compliance with Accounting Standards notified under relevant provision of the Companies Act, 2013 and guideline issued by the Security Exchange Board of India under the historical cost convention and on an accrual basis of accounting in accordance with Generally Accepted Accounting Principles (GAAP) except investment available for sale and held for trading is measured at fair value and land and building which is measured at revalued cost. Necessary adjustments for material variances in the accounting policies, wherever applicable, have been made in the financial statements.

ii) The accounting policies adopted for preparation of financial statements are consistent with those followed in the previous year.

2.2 Uses of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires making of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets & liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reporting year. Differences between the actual results and estimates are recognized in the year in which the results are known /materialized.

Note 2.3 Summary of Significant Accounting Policies

a) Change in Accounting Policy

Presentation and disclosure of financial statements

The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year

b) Inventories

Medicines, surgical items, Stores have been valued at cost, Consumables tools have been valued at their usage value.

c) Cash Flow Statement

Cash flows are reported using the indirect method as specified in Accounting Standard (AS-3) 'Cash Flow Statement as per the Accounting Standards notified under relevant provision of the Companies Act, 2013.

d) Depreciation / Amortization

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation on tangible fixed assets has been provided on the written down value method as per the useful life prescribed in Schedule II to the Companies Act, 2013

Fixed Assets costing upto Rs. 5,000/- are depreciated fully in the year of purchase.

e) Revenue Recognition

Revenue is recognized on the performance of related service and includes services of patients undergoing treatment.

f) Fixed Assets

- i. Fixed Assets are stated at cost less accumulated depreciation and impairment loss. Cost comprises the purchase price and any attributable cost including borrowing costs of bringing the asset to its working condition for its intended use and related pre-operative expenses are capitalized over the total project at the commencement of project/on start of commercial production. However, certain land and building are measured at revalued cost.
- ii. Land and Building are stated at revalued amount as a result of revaluation on 31/3/1999.



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g) Foreign Currency Transactions

- i. Exchange differences arising on settlement or restatement of foreign currency denominated liabilities borrowed for the acquisition of Fixed Assets, hitherto recognized in the Statement of Profit and Loss are now capitalized based on Para 46A of Accounting Standard 11 - 'The Effects of Changes in Foreign Exchange Rates (Revised 2003)' as per the Accounting Standards notified under relevant provision of the Companies Act, 2013.
- ii. Monetary items relating to foreign currency transactions remaining unsettled at the end of the year are translated at the exchange rates prevailing at the date of Balance Sheet. The difference in translation of monetary items and the realized gains and losses on foreign exchange transactions are recognized in the Statement of Profit and Loss in accordance with Accounting Standard 11 - "The Effect of Changes in Foreign Exchange Rates (Revised 2003)" as notified under the Accounting Standards notified under relevant provision of the Companies Act, 2013

h) Employee Benefit

- i. The Company has made provision for Gratuity as per the payment of Gratuity Act. The Actuarial gain and losses in respect of post-employment and other long term benefits are charged to the profit and loss statements.
- ii. The Company makes contribution towards Provident Fund as a defined contribution retirement benefit fund for qualifying employees.

i) Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

j) Leases

"Assets acquired under leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Lease rentals are charged to the profit & Loss Account on accrual basis.

k) Taxes on Income

"Current tax is amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognized on timing differences being the differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized if there is a virtual certainty that there will be sufficient future taxable income available to reverse such losses.

l) Impairment of Assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit & Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount

m) Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the Notes to Account. Contingent assets are neither recognized nor disclosed in the financial statements.



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NOTES FORMING PART OF THE BALANCE SHEET AS AT 31st March 2016

PARTICULARS	(All amounts in Indian rupees)	
	As at 31-Mar-16	As at 31-Mar-15
NOTE 3 : SHARE CAPITAL		
1 Authorised Share Capital		
2,50,00,000 (Previous Year 2,50,00,000) Equity Shares of Rs. 10/- each	250,000,000	250,000,000
2 Issued, Subscribed & Paid-up Shares		
Equity Share Capital-1,44,58,500 (Previous year 1,44,58,500) Equity Shares of Rs. 10/- each fully paid up	144,585,000	144,585,000
Total Issued, Subscribed & Paid-up Capital	144,585,000	144,585,000
3 Reconciliation Statement of Share Capital (in Nos. of Shares)		
(a) Equity Share Capital		
(i) Balances of Shares at the beginning of the year	14,458,500	14,458,500
(ii) Add:- Addition during the year	-	-
(iii) Less:- Buy back during the year	-	-
(iv) Balances of Shares at the end of the year	14,458,500	14,458,500
4 Details of shares in the company held by each shareholder holding more than 5 percent shares specifying the number of shares held;		
	As At March,2016	
	No of	Percentage
	Shares Held	of Holding
		As At March,2015
	No of Shares	Percentage of
	Held	Holding
(a) Dr Naveen Chaudhri	3664500	25.34
(b) WLD Investments Pvt Ltd	2150000	14.87
(c) Mrs. Amita Chaudhri	1680000	11.62
(d) Stressed Assets Stabilization Fund	1000000	6.92
NOTE 4 : RESERVES AND SURPLUS		
PARTICULARS	As At 31-Mar-16	As At 31-Mar-15
1 Security Premium Reserve		
(a) Balances at the beginning of the year	21,700,000	21,700,000
(b) Add:- Addition during the year	-	-
(c) Less:- Deletion / Utilize during the year	-	-
(d) Balances at the end of the year	21,700,000	21,700,000
2 Surplus / Profit & Loss Account		
(a) Balances at the beginning of the year	(6,253,365)	175,062,477
(b) Add:- Addition during the year		
(i) Amount transferred from Surplus in Statement of Profit and Loss during the year	(101,945,561)	(224,130,172)
(ii) Differential depreciation being adjusted	-	42,814,330
(c) Balances at the end of the year	(108,198,926)	(6,253,365)
3 General Reserve		
(a) Balances at the beginning of the year	1,242,726	1,242,726
(b) Add:- Addition during the year	-	-
(c) Less:- Deletion / Utilize during the year	-	-
(d) Balances at the end of the year	1,242,726	1,242,726
4 Capital Reserve		
(a) Balances at the beginning of the year	16,093,000	16,093,000
(b) Add:- Addition during the year	-	-
(c) Less:- Deletion / Utilize during the year	-	-
(d) Balances at the end of the year	16,093,000	16,093,000
5 Revaluation Reserve		
(a) Balances at the beginning of the year	77,346,868	77,346,868
(b) Add:- Addition during the year	-	-
(c) Less:- Deletion / Utilize during the year	-	-
(d) Balances at the end of the year	77,346,868	77,346,868
Total Reserves & Surplus	8,183,668	110,129,229



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NOTE 5 : LONG TERM BORROWINGS

	All Amount in Indian Rupees		All Amount in Indian Rupees	
	Non-Current Portions		Current Maturities	
	31-Mar-16	31-Mar-15	31-Mar-16	31-Mar-15
Secured Loans				
Term Loan	-	28,331,644	-	75,112,200
Vehicle Loans	-	-	372,490	1,771,971
Total	-	28,331,644	372,490	76,884,171
Unsecured Loans				
	-	6,701,033	-	3,901,969
Total	-	35,032,677	372,490	80,786,141

Notes :-

- Term loan from Kotak Mahindra Bank Ltd is secured by Land and Building including other fixed assets and current assets including movable and immovable assets (present and future) of the company and guaranteed by the promoter directors of the company.
- Term loan from Dhanlaxmi Bank Ltd is secured by Hypothecation of Equipment and Equitable Mortgage Land and factory building of NMC Biopharm Ltd and personal guarantee of Promoters directors of the company.
- Term loan from Reliance Capital Ltd is secured by Hypothecation of Respective Equipment of the company and guaranteed by the promoter directors of the company.
- Vehicle loans are secured against hypothecation of respective vehicles.
- Deferred Credit is for the supply of Fixed Assets from suppliers and guaranteed by the promoter directors of the company.

PARTICULARS	All Amount in Indian Rupees	
	As At 31-Mar-16	As At 31-Mar-15
NOTE 6 : LONG TERM PROVISIONS		
1 Provisions for Employee Benefits		
(a) Gratuity	3,897,978	3,897,978
Total	3,897,978	3,897,978

NOTE 7 : SHORT TERM BORROWINGS

1 Secured Borrowings		
(a) Loans repayable on demand		
(i) Overdraft from Kotak Mahindra Bank Limited (Secured against Land and Building and Personal Guarantee of Promoter Director)	45,730,718	47,265,509
(ii) LC Devolvement from Dhanlaxmi Bank Limited (Secured against Land and Building and Personal Guarantee of Promoter Director)	116,821,217	-
(iii) Loan from Reliance Capital (Secured against Equipments and Personal Guarantee of Promoter Director)	3,403,710	-
Total Secured Borrowings	165,955,645	47,265,509
2 Unsecured Borrowings		
(b) Loans repayable on Demand		
(i) From Director	11,895,498	-
(ii) From Others	10,181,285	200,000
	22,076,783	200,000
Total Short Term Borrowings	188,032,428	47,465,509

NOTE 8 : OTHER CURRENT LIABILITIES

1 Current maturities of long-term debt	372,490	80,786,141
2 Expenses Payable	18,468,983	13,937,948
3 Statutory Dues	8,891,673	5,921,299
4 Others	1,878,986	200,000
Total other Current Liabilities	29,612,131	100,845,387



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NOTES FORMING PART OF THE BALANCE SHEET AS AT 31 st March 2016

NOTE 9 : FIXED ASSETS

PARTICULARS	Life of the Assets	GROSS BLOCK		DEDUCTION	AS AT		DEPRECIATION		(All amounts in Indian rupees)		NET BLOCK		
		AS AT	ADDITION		AS AT	AS AT	FOR THE	WRITTEN	AS AT	Impairment Loss / (Gain)	AS AT	AS AT	
		01-04-15			31-03-16	01-04-15	YEAR	BACK	31-03-16		31-03-16	31-03-15	
A. Tangible Assets													
Leasehold Land		67,500,000			67,500,000					-		67,500,000	67,500,000
Buildings		278,831,150	8,958,466		287,789,616	151,751,844	12,715,787			164,467,631		123,321,985	127,079,306
Medical Equipment (Imported)		124,946,695	-		124,946,695	77,425,859	8,671,282			86,097,141		38,849,554	47,520,836
Medical Equipment (Indigenous)		119,375,678	213,250		119,588,928	110,072,258	3,737,987			113,810,245		5,778,683	9,303,420
Plant & Machinery (Others)		211,494,010			211,494,010	143,932,956	13,781,939			157,714,895		53,779,115	67,561,054
Vehicles		15,731,952	1,053,057		16,785,009	12,645,021	1,156,644			13,801,665		2,983,344	3,086,931
Furniture & Fixtures		32,444,300	7,400		32,451,700	24,356,135	1,781,868			26,138,003		6,313,697	8,088,165
Office Equipment		8,606,412	168,701		8,775,113	6,237,842	532,702			6,770,544		2,004,569	2,368,570
Computers		9,885,482	270,060		10,155,542	8,932,753	231,572			9,164,325		991,217	952,729
Temporary Construction		1,821,461	-		1,821,461	1,821,461	-			1,821,461		-	-
Work in Progress		8,958,466		8,958,466	-					-		-	8,958,466
Total		879,595,606	10,670,934	8,958,466	881,308,074	537,176,129	42,609,781			579,785,910	-	301,522,165	342,419,478
Previous Year		1,296,374,878	6,207,036	431,944,774	870,637,140	653,905,559	65,718,654	182,448,083		537,176,129	-	333,461,012	642,469,315

Notes :

1. The Company revalued its land and building on 31/03/1999 on the basis of approved valuer. The net difference between the book value and realized value of land and building as on 31/03/1999 amount to Rs. 6,32,05,649/- and Rs.4,30,77,959/- respectively has been added to the book value and the corresponding credit has been given to Revaluation Reserve Account.



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PARTICULARS	All Amount in Indian Rupees	
	As At 31-Mar-16	As At 31-Mar-15
NOTE 10 : NON CURRENT INVESTMENTS		
1 Other Investments		
(a) Unquoted		
(i) Investment in Joint Venture	2,595,314	2,595,314
Less: Provision for Investments	2,595,314	2,595,314
Total Non-Current Investment	-	-
NOTE 11 : LONG TERM LOANS AND ADVANCES		
1 Capital Advances		
(a) Unsecured		
(i) Considered Good	-	308,162
2 Security Deposits		
(a) Unsecured		
(i) Considered Good	1,876,638	1,869,638
Total Long Term Loans and Advances	1,876,638	2,177,800
NOTE 12 : OTHER NON-CURRENT ASSETS		
1 Bank Deposits (FDR with banks)		
Fixed deposit is earmarked for banks/sales tax	785,000	785,000
Interest Receivable on FDR's	15,808	15,808
2 Other Advances	613,375	613,375
Total Other Current Assets	1,414,183	1,414,183
NOTE 13 : INVENTORIES		
Medicines and Medical Consumables including consumable stores		
Stock in trade	821,581	2,526,705
Total Inventories	821,581	2,526,705
NOTE 14 : TRADE RECEIVABLES		
1 Debts outstanding		
(a) Trade Receivables for a period exceeding 6 months		
(i) Unsecured - Considered Good	73,206,334	75,529,272
(b) Trade Receivables -Others		
(i) Unsecured - Considered Good	4,244,397	3,587,890
Total Trade Receivable	77,450,731	79,117,162
NOTE 15 : CASH AND CASH EQUIVALENTS		
1 Balances with Banks:-		
(a) In Current Account	1,930,466	1,226,738
2 Cash in hand	1,312,347	31,131
Total Cash and Cash Equivalent	3,242,812	1,257,870
NOTE 16 : SHORT TERM LOANS AND ADVANCES		
(b) Loans and advances		
(i) Considered Good	17,201,150	14,434,274
Advance Taxes / TDS (Net of Provisions)	20,744,142	20,181,557
Prepaid Expenses	668,364	25,875
Total Short Term Loans and Advances	38,613,655	34,641,705
NOTE 17 : CONTINGENT LIABILITIES AND COMMITMENTS		
1 Contingent liabilities		
(a) Claims against the company not acknowledged as debts		
i) Sales Tax -pending with High Court for Entry Tax	595,000	595,000
ii) Consumer Protection Act-pending with National Consumer Forum,Delhi	-	4,000,000
iii) Sales Tax-pending with Sales Tax Deptt. (AY 07-08 and 09-10)	613,375	613,375
iv) Income Tax-pending with CIT(Appeal) AY 1994-95	1,260,000	-
v) Income Tax-pending with CIT(Appeal) AY 2012-13	121,590	-
vi) Income Tax-pending with CIT(Appeal) AY 2013-14	4,266,410	-
vii) Income Tax-pending with CIT(Appeal) AY 2014-15	261,550	-
All the above matters are subject to legal proceedings in the ordinary course of business.		
The legal proceeding when ultimately concluded will not, in the opinion of management, have a material effect on the result of operations or the financial position of the Company.		
Total Contingent Liabilities	7,117,925	5,208,375



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(All amounts in Indian rupees)

NOTES FORMING PART OF STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED AS AT 31st March 2016

PARTICULARS	For the Year ended March 31 2016	For the Year ended March 31 2015
NOTE 18 : REVENUE FROM OPERATIONS		
Revenue from -Sale of Services	100,536,005	47,427,208
Total Revenue from operations	100,536,005	47,427,208
Earnings in Foreign Exchange	308,663	178,806
NOTE 19 : OTHER INCOME		
1. Other Income		
(a) Interest Income	126,661	1,056,458
(b) Misc Income	2,448,451	12,121,817
Total Other Income	2,575,112	13,178,275
NOTE 20 : COST OF MATERIAL CONSUMED		
Opening Balance	2,520,643	2,205,401
Add : Purchases during the year	28,765,464	11,027,071
	31,286,107	13,232,472
Closing balance	(821,581)	(2,520,643)
Total Cost of Material Consumed	30,464,526	10,711,829
NOTE 21 : EMPLOYEE BENEFITS EXPENSE		
1. Salaries & Wages	8,215,322	21,900,109
2. Contribution to Provident and Other fund	141,215	385,868
3. Staff Welfare Expenses	191,905	237,104
Total Employee Benefit Expenses	8,548,442	22,523,081
NOTE 22 : FINANCE COST		
1. Interest Expense	27,549,982	39,060,405
2. Other borrowing costs	526,754	951,181
Total Finance Cost	28,076,736	40,011,586
NOTE 23 : OTHER EXPENSES		
1. Payment to the Auditors:		
(a) As Auditors	561,800	794,666
2. Consumption of Stores & Spare Parts	275,953	160,064
3. Power & Fuel	8,750,869	5,485,392
4. Rent	1,346,032	6,175,800
5. Repair to buildings	2,022,056	575,845
6. Repair to machinery	5,053,098	1,831,634
7. Insurance	140,386	181,108
8. Miscellaneous expenses	600,936	800,933
9. Professional Charges	46,803,873	12,505,826
10. Payment for Contractual Services	15,990,302	-
11. Patient Expenses	760,658	719,168
12. Hospital Upkeep Expenses	3,934,668	2,163,781
13. Printing & Stationery Expenses	1,176,454	1,322,751
14. Travelling & Conveyance	622,622	914,204
15. Postage, Telegrams & Telephones	740,903	1,242,009
16. Securities Charges	1,793,863	1,233,994
17. Vehicle Expenses	730,058	1,857,126
18. Marketing, Advertisement & Publicity	1,666,239	621,497
19. Discount and Deductions	3,337,872	3,423,589
20. Repairs & Maintenance	407,509	1,824,420
21. Bad Debts	3,337,941	2,975,465
Total other Expenses	100,054,090	46,809,271



NOIDA MEDICARE CENTRE LIMITED

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All Amounts in Indian Rupees

	For the Year Ended March 31 2016	For the Year Ended March 31 2015
a) Earnings in Foreign Currency		
i) Income Received in foreign currency	308,663	178,806
b) Expenditures in Foreign Currency		
i) Capital Expenditure	-	2,288,416
Note 24 : Earning per share (EPS)		
Profit /(Loss) attributable to the equity shareholders	(101,945,561)	(224,130,172)
Number/weighted average number of equity shares outstanding at the end of the year	14,458,500	14,458,500
Nominal value of Equity shares	10.00	10.00
Basic Earnings per share	(7.05)	(15.50)
Diluted Earnings per share	(7.05)	(15.50)

Note 25 : Related Party Transactions

Related party disclosure required under Accounting Standard-18 issued by the Institute of Chartered Accountant of India are given below:

A. List of Related Parties with whom transactions have taken place and Relationships:

S No	Name of the related party	Nature of relationship
1	NMC Imaging & Diagnostics Pvt Ltd	Associate company
2	NMC Biopharm Ltd	Associate company
3	Rancan Impex Pvt Ltd	Associate company
4	NMC SKY Diagnostics Pvt Ltd	Associate company
5	Dr Naveen Chaudhri	Key Managerial Personnel
6	Mrs Amita Chaudhri	Relative of Key Managerial Personnel

B. Transactions during the year ended 31st March, 2016 and balances with related parties:

S No	Nature of Transactions	Associate company	Key Managerial Personnel	Relative of Key Managerial Personnel	Total
1	Remuneration	-	2,340,000	-	2,340,000
		-	(3,240,000)	-	(3,240,000)
2	Lease Rentals	-	-	-	-
		-	(3,087,900)	(3,087,900)	(6,175,800)
3	Refund of Unsecured Loan	-	685,154	-	685,154
		(30,130,036)	(10,009,182)	(180,000)	(10,189,182)
4	Unsecured Loan Received	-	12,380,652	-	12,380,652
		-	(8,838,713)	(380,000)	(9,218,713)
5	Professional Fees	-	-	-	-
		-	(1,013,502)	-	(1,013,502)
6	Refund of Unsecured Loan	1,678,896	-	-	1,678,896
		-	-	-	-
7	Unsecured Loan Received	1,678,896	-	-	1,678,896
		(30,130,036)	-	-	(30,130,036)
8	Amount Paid for Purchases/Medical Treatment	(3,865,767)	-	-	(3,865,767)
9	Balances as on 31.03.2016				
	-Receivable	-	-	-	-
	-Payable	-	14,035,498	-	14,035,498

*Previous Year figures in bracket



NOIDA MEDICARE CENTRE LIMITED

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Note 26 : Leases

Asset Taken on Lease

The company has taken any premises on Lease. Total expenditure on Lease is amounting to Rs. NIL (Previous Year Rs. 6,175, 800/-)

Note 27:

In view of the management, the current assets, loans and advances have a value on realization in the ordinary courses of business at least equal to the amount, at which they are stated in the Balance Sheet as at 31st March, 2016.

Note 28:

There is no reportable segment of the company in view of the Accounting Standard -17 'Segment Reporting' as issued by the Companies (Accounting Standards) Rules,2006

Note 29 : Directors Remuneration

Managerial Remuneration as per Companies Act, 2013 read with relevant schedule and rules and regulations.

S No	Particulars	Managing Director	
		Current Year Amount (INR)	Previous Year Amount (INR)
1	Salaries	2340000	2340000
2	Perquisites	-	900000
	Total	2340000	3240000

Note 30:

Sundry Debtors, Sundry Creditors and loans & advances are subject to confirmation from respective parties.

Note 31 : Medium and Small Note

During the period ended December 31, 2006, Government of India has promulgated an Act namely the Micro, Small and Medium Enterprises Development Act, 2006, which is effective from October 2, 2006. As per the Act, the company is required to identify the Micro, Small and Medium suppliers and pay them interest on overdue beyond the specified period irrespective of the terms agreed with them. The management states that none of the suppliers have confirmed that they are registered under the provisions of the Act. In view of this, the liability of the interest and disclosures are not required to be done in the financial statements.



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CASH FLOW FOR THE YEAR ENDED MARCH 31 2016

Sl. No	PARTICULARS	Amount (INR) 31/03/2016	Amount (INR) 31/03/2016	Amount (INR) 31/03/15	Amount (INR) 31/03/15
I	CASH INFLOW				
1	<u>Cash Inflow from Operating activities</u>				
(a)	<i>Profit from operating activities</i>	(106,642,459)		(234,794,066)	
	Adjustments:				
	Depreciation and amortization	42,609,781		65,718,654	
	Bad Debts Written off	3,337,941		2,975,465	
	Discount and Deductions	3,337,872		-	
	Loss on sale of Vimhans unit	-		109,625,128	
	Interest / Dividend	28,076,736		40,011,586	
(b)	<i>Working capital changes:</i>				
	Decrease in inventories	1,705,124		-	
	Decrease in trade receivables	-		24,764,431	
	Increase in trade payables	33,728,338		-	
	Increase in other current liabilities	-		-	
	Total of (1)		6,153,332		8,301,198
2	<u>Cash Inflow from Investing Activities</u>				
(a)	<i>Proceeds from sale of fixed assets</i>	-		645,000	
(b)	<i>Proceeds from sale of investments</i>	-		182,184,433	
	Total of (2)		-		182,829,433
3	<u>Cash Inflow from Financing activities</u>				
(a)	<i>Proceeds from short-term borrowings</i>	140,566,919		-	
	Total of (3)		140,566,919		-
	TOTAL CASH INFLOWS (1+2+3) (I)		146,720,250		191,130,631
II	CASH OUTFLOW				
1	<u>Cash outflow from Operating activities</u>				
(a)	<i>Loss from operating activities</i>				
	Adjustments:				
	Gain on sale of fixed assets	-		143,541	
	Reversal of Provision of Gratuity	-		2,001,880	
(b)	<i>Working capital changes:</i>				
	Increase in inventories	-		302,987	
	Increase in short-term loans and advances	3,971,949		3,625,730	
	Increase in long-term loans and advances	(301,162)		(8,913,783)	
	Increase in other current assets	-		-	
	Increase in other non-current assets	-		215,808	
	Increase in Trade Receivable	5,009,381		-	
	Decrease in trade payables	-		13,395,595	
	Decrease in other current liabilities	71,233,256		17,428,760	
	Decrease in provisions	-		-	
	Total of (1)		79,913,424		28,200,518
2	<u>Cash Outflow from Investing Activities</u>				
(a)	<i>Purchase of fixed assets</i>	1,712,470		15,165,502	
	Total of (2)		1,712,470		15,165,502
3	<u>Cash Outflow from Financing activities</u>				
(a)	<i>Repayment of long-term borrowings</i>	35,032,678		43,536,299	
(b)	<i>Repayment of short-term borrowings</i>	-		66,954,933	
(e)	<i>Interest and other finance costs</i>	28,076,736		40,011,586	
	Total of (3)		63,109,414		150,502,818
	TOTAL CASH OUTFLOWS (1+2+3) (II)		144,735,308		193,868,838
III	Net (decrease)/increase in cash and cash equivalents (I-II)		1,984,942		(2,738,207)
	Add: Cash and cash equivalents at the beginning of the period		1,257,870		3,996,077
IV	Cash and cash equivalents at the end of the period		3,242,812		1,257,870

Auditors Certificate

We have examined the attached Cash Flow Statement of NOIDA MEDICARE CENTRE LTD for the year ended 31st March 2016. The Statement has been prepared by the company in accordance with the requirements of the Accounting Standard 3 issued by ICAI and is based on and in agreement with the corresponding Profit and Loss Account and Balance Sheet of the Company covered by our report of even date to the members of the company.

For N.K. DUGGAL & CO., Chartered Accountants
Regd No 004809N

Place: New Delhi
Date: 30-05-16

(N.K. DUGGAL)
F.C.A.
Membership No : 083661